Phone (818) 578-5262 www.psbfala.com

School Performance Fact Sheet Calendar Years 2016 & 2017

Barber 1500 Hours

On Time Completion Rates

Calendar Year	Number of Students Who Began	Student Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2016	Program	7	2	29%
2017	17	17	7	41%

Student Initials: _____ Date: ____

Initial only after you have had sufficient time to read and understand the information.

Student Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began Program	Student Available for Graduation	150% Graduates	150% Completion Rates
2016	7	7	3	43%
2017	17	17	10	59%

Student Initials: _____ Date: ____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates (includes date for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed		
	Program				in the Field		
2016	7	3	"Because of the change in the Bureau's reporting regulations, which became effective on July 14, 2016, this institution was not required to collect to data for its 2015 and prior graduates."				
2017	17	10	4	4	40%		

The student may obtain a list of the employment positions determined to be within the field for which a student received education and training for the calculation of job placement rates by contacting the school administration. The SOC code for job placement is SOC 39-5011.00

Phone (818) 578-5262 www.psbfala.com

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the field 20 to 29 hours	Graduates Employed in the field at least 30	Total Graduates Employed in the Field			
	per week	hours per week				
2016	"Because of the change in the Bureau's reporting regulations, which became effective on July 14, 2016, this institution was not required to collect the data					
	for its 2015 and prior graduates."					
2017	0	0	4			

Single Position vs. Concurrent Aggregated Positions

Single I obtain 18 Concert the 11881 equated I obtains							
Calendar Year	Graduates	Graduates	Total Graduates				
	Employed in the Employed in the I		Employed in the				
	field in a single	Field in Concurrent	Field				
	position	Aggregated Positions					
2016	"Because of the change	in the Bureau's reporting re	gulations, which became				
	effective on July 14, 20	16, this institution was not re	equired to collect the data				
	for its 2015 and prior graduates."						
2017	0	0	4				

Self-Employed / Freelance Positions

Calendar	Graduates Employed who are self employed or	Total Graduates			
Year	working freelance	Employed in the Field			
2016	"Because of the change in the Bureau's reporting regulations, which became effective on				
	July 14, 2016, this institution was not required to collect the data for its 2015 and prior				
	graduates."				
2017	4	4			

Institutional Employment

Calendar	Graduates Employed in the field who are	Total Graduates			
Year	employed by the institution, an employer	Employed in the Field			
	owned by the institution, or an employer who				
	shares ownership with the institution.				
2016	"Because of the change in the Bureau's reporting regulation	s, which became effective on			
	July 14, 2016, this institution was not required to collect the	e data for its 2015 and prior			
	graduates."				
2017	0	4			

Job Placement Rates

Student Initials:	Date:	
Diddent Initials.	Date.	

Phone (818) 578-5262 www.psbfala.com

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide
 documentation that they are employed as such so that they may be counted as placed for our job
 placement records.
- Student initialing this disclosure understand that either a majority or all of this school's graduates are employed I this manner and understand what comprises that work style.

Student	Inıtıals:	 Date:	

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates (continually administered examinations)

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2016	3	3	3	0	100%
2017	10	10	4	6	40%

License examination passage data is not a	vailable from the sta	ate agency administering the examination.
We were unable to collect data from	graduates	

Student Initials: _____ Date: _____ Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information (includes date for the two calendar years prior to reporting)

Annual Salary and Wages Reported for Graduates Employed in the Field

THIRD SUIT	ary and trages r	reported for G	ruadates E	improjed m	T the I letu		
Calendar	Graduates	Graduates	\$15,000	\$20,001	\$25,001	\$30,001	No Salary
Year	Available	Employed	to	to	to	to	Information
	for	in the	\$20,000	\$25,000	\$30,000	\$35,000	Reported
	Employment	Field					
2016	3	3	3 "Because of the change in the Bureau's reporting				
			regulation	ns, which be	ecame effect	tive on July	14, 2016, this
			institution was not required to collect the data for its 2015				
			and prior graduates."				
2017	4	4	0	0	0	0	4

A list of sources used to substantiate salary disclosures is available from the school. To obtain this list, please ask an institutional representative for a copy of this list.

Student Initials:	Date:
Student initials.	Daic.

Phone (818) 578-5262 www.psbfala.com

Cost of Educational Program:
Total Charges for the program for students completing on-time in 2017: \$7,500
Total charges may be higher for students that do not complete on-time.
Student Initials: Date:
Initial only after you have had sufficient time to read and understand the information.
Federal Student Loan Debt
Students at Professional Schools of Beauty, Fashion and Arts, Inc. are not eligible for federal student
loans. The U.S. Department of Education has determined that this institution does not meet the criteria
that would allow its students to participate in federal student aid programs.
Student Initials: Date:
Initial only after you have had sufficient time to read and understand the information.
This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any
information you may have relating to completion rates, placement rates, starting salaries, or license exam
passage rates, this fact sheet contains the information as calculated pursuant to state law.
Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by
the institution may be directed to the Bureau for Private Postsecondary Education at: 2535 Capitol Oaks
Drive, Suite 400, Sacramento, CA 95833, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by
fax (916) 263-1897
I have read and understand this School Performance Fact Sheet. The School Performance Fact Sheet was
reviewed and discussed with a school official prior to signing an enrollment agreement.
Student Name - Print
Date:
Student Signature
School OfficialDate

Phone (818) 578-5262 www.psbfala.com

"Number of Students Who Began the Program" means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.

"Students Available for Graduation" is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.

"Number of On-time Graduates" is the number of students who completed the program within 100% of the published program length within the reporting calendar year.

"On-time Completion Rate" is the number of on-time graduates divided by the number of students available for graduation.

"150% Graduates" is the number of students who completed the program within 150% of the program length (includes on-time graduates).

"150% Completion Rate" is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.

"Graduates Available for Employment" means the number of graduates minus the number of graduates unavailable for employment.

"Graduates unavailable for employment" means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education at an accredited or bureau-approved postsecondary institution.

"Graduates Employed in the Field" means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.

"Placement Rate Employed in the Field" is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.

"Number of Graduates Taking Exam" is the number of graduates who took the first available exam in the reported calendar year.

"First Available Exam Date" is the date for the first available exam after a student completed a program.

"Passage Rate" is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.

"Number Who Passed First Available Exam" is the number of graduates who took and passed the first available licensing exam after completing the program.

"Salary" is as reported by graduate or graduate's employer.

"No Salary Information Reported" is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.

Phone (818) 578-5262 www.psbfala.com

STUDENTS RIGHT TO CANCEL

You have the right to cancel the enrollment agreement and obtain a refund of charges paid through at attendance at the first day of class sessions, or within 7 days after enrollment, whichever is later. To cancel the agreement to receive a full refund, all students are required to provide a written notice to the school at 18573 Sherman Way Boulevard, Reseda, CA 91335 or by email to florence@professionalschoolsofbeauty.com within the timeframe made above. A full refund, less the Administrative Cost of \$75.00, will be reimbursed within forty-five (45) days of cancellation. An Administrative Cost of \$75.00 is non-refundable and non-transferable unless the class is cancelled or rescheduled.

If a student withdraws or is terminated by the institution after the period allowed for cancellation of the agreement, the institution shall provide a pro-rata refund for part of the course not taken less an Administrative Cost of \$75.00. To cancel the agreement to receive a pro-rata refund, all students are required to provide a written notice to the school within the timeframe made above. The period of attendance is the length of the program the student is enrolled in. Any refund that is due, the student will be made within 45 days of cancellation or withdrawal. If the amount that is owed is more than the amount that has been already paid, then the student will have 15 days to make arrangements to pay it.

If an institution has collected money from a student for transmittal on the student's behalf to a third party for a bond, library usage, or fees for a license, application, or examination and the institution has not paid the money to the third party at the time of the student's withdrawal or cancellation, the institution shall refund the money to the student within 45 days of the student's withdrawal or cancellation. If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds. This institution shall refund any credit balance on the student's account within 45 days after the date of the student's completion of, or withdrawal from, the educational program in which the student was enrolled.

Phone (818) 578-5262 www.psbfala.com

School Performance Fact Sheet Calendar Years 2016 & 2017

Barber Crossover 400 Hours

On Time Completion Rates

Calendar Year	Number of Students Who Began Program	Student Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2016	5	5	2	40%
2017	11	11	7	64%

Student Initials: _____ Date: ____

Initial only after you have had sufficient time to read and understand the information.

Student Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began Program	Student Available for Graduation	150% Graduates	150% Completion Rates
2016	5	5	3	40%
2017	11	11	11	100%

Student Initials: _____ Date: ____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates (includes date for the two calendar years prior to reporting)

Calendar	Number of	Number of	Graduates	Graduates	Placement
Year	Students	Graduates	Available for	Employed	Rate %
	Who Began		Employment	in the Field	Employed
	Program				in the Field
2016	5	3	"Because of the cl	nange in the Bure	au's reporting
			regulations, which became effective on July 14,		
			2016, this institution was not required to collect the		
			data for its 2015 and prior graduates."		
2017	11	11	11	11	100%

The student may obtain a list of the employment positions determined to be within the field for which a student received education and training for the calculation of job placement rates by contacting the school administration. The SOC code for job placement is SOC 39-5011.00

Phone (818) 578-5262 www.psbfala.com

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the field 20 to 29 hours	Graduates Employed in the field at least 30	Total Graduates Employed in the Field
	per week	hours per week	
2016	"Because of the change in the Bureau's reporting regulations, which became effective on July 14, 2016, this institution was not required to collect the data		
	for its 2015 and prior graduates."		
2017	0	0	11

Single Position vs. Concurrent Aggregated Positions

bingle i obtton vs. Concurrent riggregatea i obttons				
Calendar Year	Graduates	Graduates	Total Graduates	
	Employed in the	Employed in the	Employed in the	
	field in a single	Field in Concurrent	Field	
	position	Aggregated Positions		
2016	"Because of the change	in the Bureau's reporting re	gulations, which became	
	effective on July 14, 20	16, this institution was not re	equired to collect the data	
	for its 2015 and prior graduates."			
2017	0	0	11	

Self-Employed / Freelance Positions

Calendar	Graduates Employed who are self employed or	Total Graduates	
Year	working freelance	Employed in the Field	
2016	"Because of the change in the Bureau's reporting regulations, which became effective on July 14, 2016, this institution was not required to collect the data for its 2015 and prior		
	graduates."		
2017	11	11	

Institutional Employment

Calendar	Graduates Employed in the field who are	Total Graduates	
Year	employed by the institution, an employer	Employed in the Field	
	owned by the institution, or an employer who		
	shares ownership with the institution.		
2016	"Because of the change in the Bureau's reporting regulation	s, which became effective on	
	July 14, 2016, this institution was not required to collect the data for its 2015 and prior		
	graduates."		
2017	0	11	

Job Placement Rates

Student Initials:	Date:	
Student initials.	Datc.	

Initial only after you have had sufficient time to read and understand the information.

Phone (818) 578-5262 www.psbfala.com

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide
 documentation that they are employed as such so that they may be counted as placed for our job
 placement records.
- Student initialing this disclosure understand that either a majority or all of this school's graduates are employed I this manner and understand what comprises that work style.

Student In	ıtıals:	Date:	
		-	

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates (continually administered examinations)

Annual Salary and Wages Reported for Graduates Employed in the Field

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2016	3	1	1	2	33%
2017	11	11	11	0	100%

License examination passage data is not av	vailable from the	e state agency administering the examina	tion.
We were unable to collect data from	graduates		

Student Initials: _____ Date: _____
Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information (includes date for the two calendar years prior to reporting)

Calendar Graduates Graduates \$15,000 \$20.001 \$25,001 \$30.001 No Salary Year Information Available **Employed** to to to to \$20,000 | \$25,000 | \$30,000 | \$35,000 | in the Reported for

	Employment	Field	·	·	·	·	•
2016	1	1	"Because of the change in the Bureau's reporting				
			regulations, which became effective on July 14, 2016, this institution was not required to collect the data for its 2015 and prior graduates."				
2017	11	11	0	0	0	0	11

A list of sources used to substantiate salary disclosures is available from the school. To obtain this list, please ask an institutional representative for a copy of this list.

Student Initials:	Date:
Student initials.	Daic.

Phone (818) 578-5262 www.psbfala.com

School Approval Bate. Trovenibel, 2011	www.psorara.com
Cost of Educational Program: Total Charges for the program for students completing on-time in 201 Total charges may be higher for students that do not complete on time	
Total charges may be higher for students that do not complete on-time	
	Student Initials: Date:
Initial only after you have had sufficient time to rea	a and understand the information
Federal Student Loan Deb	
Students at Professional Schools of Beauty, Fashion and Arts, Inc. are	e not eligible for federal student
loans. The U.S. Department of Education has determined that this ins	titution does not meet the criteria
that would allow its students to participate in federal student aid prog	rams.
S	Student Initials: Date:
Initial only after you have had sufficient time to rea	d and understand the information
This fact sheet is filed with the Bureau for Private Postsecondary Edu information you may have relating to completion rates, placement rat passage rates, this fact sheet contains the information as calculated pu	es, starting salaries, or license exam
Any questions a student may have regarding this fact sheet that have the institution may be directed to the Bureau for Private Postsecondar Drive, Suite 400, Sacramento, CA 95833, www.bppe.ca.gov, toll-free te fax (916) 263-1897	ry Education at: 2535 Capitol Oaks
I have read and understand this School Performance Fact Sheet. The Streviewed and discussed with a school official prior to signing an enro	
Student Name - Print	

School Official ______Date____

_Date: _____

Student Signature

Phone (818) 578-5262 www.psbfala.com

"Number of Students Who Began the Program" means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.

"Students Available for Graduation" is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.

"Number of On-time Graduates" is the number of students who completed the program within 100% of the published program length within the reporting calendar year.

"On-time Completion Rate" is the number of on-time graduates divided by the number of students available for graduation.

"150% Graduates" is the number of students who completed the program within 150% of the program length (includes on-time graduates).

"150% Completion Rate" is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.

"Graduates Available for Employment" means the number of graduates minus the number of graduates unavailable for employment.

"Graduates unavailable for employment" means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education at an accredited or bureau-approved postsecondary institution.

"Graduates Employed in the Field" means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.

"Placement Rate Employed in the Field" is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.

"Number of Graduates Taking Exam" is the number of graduates who took the first available exam in the reported calendar year.

"First Available Exam Date" is the date for the first available exam after a student completed a program.

"Passage Rate" is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.

"Number Who Passed First Available Exam" is the number of graduates who took and passed the first available licensing exam after completing the program.

"Salary" is as reported by graduate or graduate's employer.

"No Salary Information Reported" is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.

Phone (818) 578-5262 www.psbfala.com

STUDENTS RIGHT TO CANCEL

You have the right to cancel the enrollment agreement and obtain a refund of charges paid through at attendance at the first day of class sessions, or within 7 days after enrollment, whichever is later. To cancel the agreement to receive a full refund, all students are required to provide a written notice to the school at 18573 Sherman Way Boulevard, Reseda, CA 91335 or by email to florence@professionalschoolsofbeauty.com within the timeframe made above. A full refund, less the Administrative Cost of \$75.00, will be reimbursed within forty-five (45) days of cancellation. An Administrative Cost of \$75.00 is non-refundable and non-transferable unless the class is cancelled or rescheduled.

If a student withdraws or is terminated by the institution after the period allowed for cancellation of the agreement, the institution shall provide a pro-rata refund for part of the course not taken less an Administrative Cost of \$75.00. To cancel the agreement to receive a pro-rata refund, all students are required to provide a written notice to the school within the timeframe made above. The period of attendance is the length of the program the student is enrolled in. Any refund that is due, the student will be made within 45 days of cancellation or withdrawal. If the amount that is owed is more than the amount that has been already paid, then the student will have 15 days to make arrangements to pay it.

If an institution has collected money from a student for transmittal on the student's behalf to a third party for a bond, library usage, or fees for a license, application, or examination and the institution has not paid the money to the third party at the time of the student's withdrawal or cancellation, the institution shall refund the money to the student within 45 days of the student's withdrawal or cancellation. If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds. This institution shall refund any credit balance on the student's account within 45 days after the date of the student's completion of, or withdrawal from, the educational program in which the student was enrolled.

Phone (818) 578-5262 www.psbfala.com

School Performance Fact Sheet Calendar Years 2016 & 2017

Cosmetology 1600 Hours

On Time Completion Rates

Calendar Year	Number of Students Who Began Program	Student Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2016	3	3	1	33%
2017	6	6	3	50%

Student Initials: _____ Date: ____

Initial only after you have had sufficient time to read and understand the information.

Student Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began Program	Student Available for Graduation	150% Graduates	150% Completion Rates
2016	3	3	1	33%
2017	6	6	5	83%

Student Initials: _____ Date: ____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates (includes date for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed
	Program				in the Field
2016	3	1	"Because of the change in the Bureau's reporting regulations, which became effective on July 14, 2016, this institution was not required to collect the data for its 2015 and prior graduates."		e on July 14, d to collect the
2017	6	6	0	0	0%

The student may obtain a list of the employment positions determined to be within the field for which a student received education and training for the calculation of job placement rates by contacting the school administration. The SOC code for job placement is SOC 39-5012.00

Phone (818) 578-5262 www.psbfala.com

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the field 20 to 29 hours	Graduates Employed in the field at least 30	Total Graduates Employed in the Field
	per week	hours per week	
2016	"Because of the change in the Bureau's reporting regulations, which became		
	effective on July 14, 2016, this institution was not required to collect the data		
	for its 2015 and prior graduates."		
2017	0	0	0

Single Position vs. Concurrent Aggregated Positions

~===	Single 1 opinion voi concurrent riggi eguteu 1 opinions				
Calendar Year	Graduates	Graduates	Total Graduates		
	Employed in the	Employed in the	Employed in the		
	field in a single	Field in Concurrent	Field		
	position	Aggregated Positions			
2016	"Because of the change in the Bureau's reporting regulations, which became				
	effective on July 14, 2016, this institution was not required to collect the data				
	for its 2015 and prior graduates."				
2017	0	0	0		

Self-Employed / Freelance Positions

Calendar	Graduates Employed who are self employed or	Total Graduates	
Year	working freelance	Employed in the Field	
2016	"Because of the change in the Bureau's reporting regulations, which became effective on		
	July 14, 2016, this institution was not required to collect the data for its 2015 and prior		
	graduates."		
2017	0	0	

Institutional Employment

Calendar	Graduates Employed in the field who are	Total Graduates	
Year	employed by the institution, an employer	Employed in the Field	
	owned by the institution, or an employer who		
	shares ownership with the institution.		
2016	"Because of the change in the Bureau's reporting regulations, which became effective on		
	July 14, 2016, this institution was not required to collect the data for its 2015 and prior		
	graduates."		
2017	0	0	

Job Placement Rates

Phone (818) 578-5262 www.psbfala.com

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide
 documentation that they are employed as such so that they may be counted as placed for our job
 placement records.
- Student initialing this disclosure understand that either a majority or all of this school's graduates are employed I this manner and understand what comprises that work style.

Student Initials: Date:

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates (continually administered examinations)

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2016	1	1	1	0	100%
2017	5	2	0	2	0%

License examination passage data is not av	vailable from the sta	ite agency administerir	ng the examination.
We were unable to collect data from	graduates		

Student Initials: _____ Date: _____ Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information (includes date for the two calendar years prior to reporting)

Annual Salary and Wages Reported for Graduates Employed in the Field

Calendar	Graduates	Graduates	\$15,000	\$20,001	\$25,001	\$30,001	No Salary
Year	Available	Employed	to	to	to	to	Information
	for	in the	\$20,000	\$25,000	\$30,000	\$35,000	Reported
	Employment	Field					
2016	1	1	1 "Because of the change in the Bureau's reporting				
		regulations, which became effective on July 14, 2016, this					
			institution was not required to collect the data for its 2015				
			and prior graduates."				
2017	0	0	0	0	0	0	0

A list of sources used to substantiate salary disclosures is available from the school. To obtain this list, please ask an institutional representative for a copy of this list.

Student Initials:	Date:
Student initials.	Daic.

Phone (818) 578-5262 www.psbfala.com

School Approval Date. Provenioer, 2011	www.psorara.com	
Cost of Educational Program: Total Charges for the program for students completing on-time in 20 Total charges may be higher for students that do not complete on-time.		
	Student Initials: Date:	
Initial only after you have had sufficient time to re		n.
Federal Student Loan Del	bt	
Students at Professional Schools of Beauty, Fashion and Arts, Inc. a		
loans. The U.S. Department of Education has determined that this in	<u> </u>	
that would allow its students to participate in federal student aid pro-		
<u> </u>	Student Initials: Date:	
Initial only after you have had sufficient time to re		n.
This fact sheet is filed with the Bureau for Private Postsecondary Edinformation you may have relating to completion rates, placement rapassage rates, this fact sheet contains the information as calculated p	ates, starting salaries, or license exam	l
Any questions a student may have regarding this fact sheet that have the institution may be directed to the Bureau for Private Postseconda Drive, Suite 400, Sacramento, CA 95833, www.bppe.ca.gov, toll-free t fax (916) 263-1897	ary Education at: 2535 Capitol Oaks	
I have read and understand this School Performance Fact Sheet. The reviewed and discussed with a school official prior to signing an enr		,
Student Name - Print		

School Official _____

_Date____

_Date: _____

Student Signature

Phone (818) 578-5262 www.psbfala.com

"Number of Students Who Began the Program" means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.

"Students Available for Graduation" is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.

"Number of On-time Graduates" is the number of students who completed the program within 100% of the published program length within the reporting calendar year.

"On-time Completion Rate" is the number of on-time graduates divided by the number of students available for graduation.

"150% Graduates" is the number of students who completed the program within 150% of the program length (includes on-time graduates).

"150% Completion Rate" is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.

"Graduates Available for Employment" means the number of graduates minus the number of graduates unavailable for employment.

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"Graduates Employed in the Field" means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.

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"Salary" is as reported by graduate or graduate's employer.

"No Salary Information Reported" is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.

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STUDENTS RIGHT TO CANCEL

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Phone (818) 578-5262 www.psbfala.com

School Performance Fact Sheet Calendar Years 2016 & 2017

Cosmetology Crossover 400 Hours

On Time Completion Rates

Calendar Year	Number of Students Who Began Program	Student Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2016	1	1	0	0%
2017	1	1	1	100%

Student Initials: _____ Date: ____

Initial only after you have had sufficient time to read and understand the information.

Student Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began Program	Student Available for Graduation	150% Graduates	150% Completion Rates
2016	1	1	1	100%
2017	1	1	1	100%

Student Initials: _____ Date: ____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates (includes date for the two calendar years prior to reporting)

Calendar	Number of	Number of	Graduates	Graduates	Placement
Year	Students	Graduates	Available for	Employed	Rate %
	Who Began		Employment	in the Field	Employed
	Program				in the Field
2016	1	1	"Because of the change in the Bureau's reporting		
			regulations, which became effective on July 14,		
			2016, this institution was not required to collect the		
			data for its 2	015 and prior gra	duates."
2017	1	1	1	1	100%

The student may obtain a list of the employment positions determined to be within the field for which a student received education and training for the calculation of job placement rates by contacting the school administration. The SOC code for job placement is SOC 39-5012.00

Phone (818) 578-5262 www.psbfala.com

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the field 20 to 29 hours	Graduates Employed in the field at least 30	Total Graduates Employed in the Field		
	per week	hours per week			
2016	"Because of the change in the Bureau's reporting regulations, which became effective on July 14, 2016, this institution was not required to collect the data				
	for its 2015 and prior graduates."				
2017	0	0	1		

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the field in a single	Graduates Employed in the Field in Concurrent	Total Graduates Employed in the Field		
	position	Aggregated Positions			
2016	effective on July 14, 20	"Because of the change in the Bureau's reporting regulations, which became effective on July 14, 2016, this institution was not required to collect the data for its 2015 and prior graduates."			
2017	0	0	1		

Self-Employed / Freelance Positions

Calendar	Graduates Employed who are self employed or	Total Graduates		
Year	working freelance	Employed in the Field		
2016	"Because of the change in the Bureau's reporting regulations, which became effective on			
	July 14, 2016, this institution was not required to collect the data for its 2015 and prior			
	graduates."			
2017	1	1		

Institutional Employment

Calendar	Graduates Employed in the field who are	Total Graduates		
Year	employed by the institution, an employer	Employed in the Field		
	owned by the institution, or an employer who			
	shares ownership with the institution.			
2016	"Because of the change in the Bureau's reporting regulation	s, which became effective on		
	July 14, 2016, this institution was not required to collect the data for its 2015 and prior			
	graduates."			
2017	0	1		

Job Placement Rates

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Phone (818) 578-5262 www.psbfala.com

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide
 documentation that they are employed as such so that they may be counted as placed for our job
 placement records.
- Student initialing this disclosure understand that either a majority or all of this school's graduates are employed I this manner and understand what comprises that work style.

Student Initials: Date:

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates (continually administered examinations)

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2016	1	0	0	0	N/A
2017	1	1	1	0	100%

License examination passage data is not av	vailable from the sta	ite agency administerir	ng the examination.
We were unable to collect data from	graduates		

Student Initials: _____ Date: _____ Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information (includes date for the two calendar years prior to reporting)

Annual Salary and Wages Reported for Graduates Employed in the Field

THIRD SUIT	imital salary and wages reported for Graduates Employed in the riota						
Calendar	Graduates	Graduates	\$15,000	\$20,001	\$25,001	\$30,001	No Salary
Year	Available	Employed	to	to	to	to	Information
	for	in the	\$20,000	\$25,000	\$30,000	\$35,000	Reported
	Employment	Field					
2016	0	0	0 "Because of the change in the Bureau's reporting				
		regulations, which became effective on July 14, 2016, this					
			institution was not required to collect the data for its 2015				
			and prior graduates."				
2017	1	1	0	0	0	0	1

A list of sources used to substantiate salary disclosures is available from the school. To obtain this list, please ask an institutional representative for a copy of this list.

Student Initials:	Date:
Student initials.	Date.

Phone (818) 578-5262 www.psbfala.com

School Approval Bate. Trovenibel, 2011	www.psorara.com
Cost of Educational Program: Total Charges for the program for students completing on-time in 201 Total charges may be higher for students that do not complete on time	
Total charges may be higher for students that do not complete on-time	
	Student Initials: Date:
Initial only after you have had sufficient time to rea	a and understand the information
Federal Student Loan Deb	
Students at Professional Schools of Beauty, Fashion and Arts, Inc. are	e not eligible for federal student
loans. The U.S. Department of Education has determined that this ins	titution does not meet the criteria
that would allow its students to participate in federal student aid prog	rams.
S	Student Initials: Date:
Initial only after you have had sufficient time to rea	d and understand the information
This fact sheet is filed with the Bureau for Private Postsecondary Edu information you may have relating to completion rates, placement rat passage rates, this fact sheet contains the information as calculated pu	es, starting salaries, or license exam
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I have read and understand this School Performance Fact Sheet. The Streviewed and discussed with a school official prior to signing an enro	
Student Name - Print	

School Official ______Date____

_Date: _____

Student Signature

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Phone (818) 578-5262 www.psbfala.com

STUDENTS RIGHT TO CANCEL

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Phone (818) 578-5262 www.psbfala.com

School Performance Fact Sheet Calendar Years 2016 & 2017

Esthetician 600 Hours

On Time Completion Rates

Calendar Year	Number of Students Who Began Program	Student Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2016	1	1	0	0%
2017	3	3	1	33%

Student Initials: _____ Date: ____

Initial only after you have had sufficient time to read and understand the information.

Student Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began Program	Student Available for Graduation	150% Graduates	150% Completion Rates
2016	1	1	0	0%
2017	3	3	3	100%

Student Initials: _____ Date: ____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates (includes date for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed
	Program				in the Field
2016	1	0	"Because of the charge regulations, which 2016, this institution data for its 2	h became effectiv	e on July 14, d to collect the
2017	3	3	1	1	33%

The student may obtain a list of the employment positions determined to be within the field for which a student received education and training for the calculation of job placement rates by contacting the school administration. The SOC code for job placement is SOC 39-5094.00

Phone (818) 578-5262 www.psbfala.com

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the field 20 to 29 hours	Graduates Employed in the field at least 30	Total Graduates Employed in the Field	
	per week	hours per week		
2016	"Because of the change in the Bureau's reporting regulations, which became effective on July 14, 2016, this institution was not required to collect the data			
	for its 2015 and prior graduates."			
2017	0	0	1	

Single Position vs. Concurrent Aggregated Positions

Calendar Year	Graduates Employed in the field in a single	Graduates Employed in the Field in Concurrent	Total Graduates Employed in the Field		
	position	Aggregated Positions			
2016	effective on July 14, 20	"Because of the change in the Bureau's reporting regulations, which became effective on July 14, 2016, this institution was not required to collect the data for its 2015 and prior graduates."			
2017	0	0	1		

Self-Employed / Freelance Positions

Calendar	Graduates Employed who are self employed or	Total Graduates			
Year	working freelance	Employed in the Field			
2016	"Because of the change in the Bureau's reporting regulations, which became effective on				
	July 14, 2016, this institution was not required to collect the data for its 2015 and prior				
	graduates."				
2017	1	1			

Institutional Employment

Calendar	Graduates Employed in the field who are	Total Graduates			
Year	employed by the institution, an employer	Employed in the Field			
	owned by the institution, or an employer who				
	shares ownership with the institution.				
2016	"Because of the change in the Bureau's reporting regulations, which became effective on				
	July 14, 2016, this institution was not required to collect the data for its 2015 and prior				
	graduates."				
2017	0	1			

Job Placement Rates

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Phone (818) 578-5262 www.psbfala.com

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- Student initialing this disclosure understand that either a majority or all of this school's graduates are employed I this manner and understand what comprises that work style.

Student	Inıtıals:	 Date:	

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates (continually administered examinations)

Annual Salary and Wages Reported for Graduates Employed in the Field

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2016	0	0	0	0	N/A
2017	3	3	1	2	33%

License examination passage data is not ava	ailable from the	state agency administering the examination.
We were unable to collect data from	graduates	

Student Initials: _____ Date: _____
Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information (includes date for the two calendar years prior to reporting)

	· · · · · · · · · · · · · · · · · · ·			1 - 7			
Calendar	Graduates	Graduates	\$15,000	\$20,001	\$25,001	\$30,001	No Salary
Year	Available	Employed	to	to	to	to	Information
	for	in the	\$20,000	\$25,000	\$30,000	\$35,000	Reported
	Employment	Field					_
2016	0	0	"Bec	ause of the	change in th	ne Bureau's	reporting
		regulations, which became effective on July 14, 2016, this					
			institution was not required to collect the data for its 2015				
			and prior graduates."				
2015						0	

2017 1 1 0 0 0 0 1

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Student Initials:	Date:
Student initials.	Daic.

Phone (818) 578-5262 www.psbfala.com

School Approval Bate. Trovelhoei, 2011	www.psorara.	COIII
Cost of Educational Program: Total Charges for the program for students completing on-time in 201 Total charges may be higher for students that do not complete on-time	e.	Doto
	Student Initials:	
Initial only after you have had sufficient time to rea	a ana unaerstana tn	e information.
Federal Student Loan Debt Students at Professional Schools of Beauty, Fashion and Arts, Inc. are		al student
loans. The U.S. Department of Education has determined that this institute that would allow its students to participate in federal student aid programment.	rams.	
	Student Initials:	
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I have read and understand this School Performance Fact Sheet. The Streviewed and discussed with a school official prior to signing an enro		act Sheet was
Student Name - Print		

School Official ______Date____

_Date: _____

Student Signature

Phone (818) 578-5262 www.psbfala.com

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Phone (818) 578-5262 www.psbfala.com

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Phone (818) 578-5262 www.psbfala.com

School Performance Fact Sheet Calendar Years 2016 & 2017

Manicurist 400 Hours

On Time Completion Rates

Calendar Year	Number of Students Who Began Program	Student Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2016	4	4	2	50%
2017	2	2	0	0%

Student Initials: _____ Date: ____

Initial only after you have had sufficient time to read and understand the information.

Student Completing Within 150% of the Published Program Length

Calendar Year	Number of Students Who Began Program	Student Available for Graduation	150% Graduates	150% Completion Rates
2016	4	4	4	100%
2017	2	2	0	0%

Student Initials: _____ Date: ____

Initial only after you have had sufficient time to read and understand the information.

Job Placement Rates (includes date for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2016	4	4	"Because of the change in the Bureau's reporting regulations, which became effective on July 14,		
			2016, this institution was not required to collect the data for its 2015 and prior graduates."		
2017	2	0	0	0	0%

The student may obtain a list of the employment positions determined to be within the field for which a student received education and training for the calculation of job placement rates by contacting the school administration. The SOC code for job placement is SOC 39-5092.00

Phone (818) 578-5262 www.psbfala.com

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part Time vs. Full Time Employment

Calendar Year	Graduates Employed in the field 20 to 29 hours	Graduates Employed in the field at least 30	Total Graduates Employed in the Field		
	per week	hours per week			
2016	"Because of the change in the Bureau's reporting regulations, which became				
	effective on July 14, 2016, this institution was not required to collect the data				
	for its 2015 and prior graduates."				
2017	0	0	0		

Single Position vs. Concurrent Aggregated Positions

Single 1 obtain 450 Concent and 11881 cauca 1 obtains						
Calendar Year	Graduates	Graduates	Total Graduates			
	Employed in the	Employed in the	Employed in the			
	field in a single	Field in Concurrent	Field			
	position	Aggregated Positions				
2016	"Because of the change in the Bureau's reporting regulations, which became					
	effective on July 14, 2016, this institution was not required to collect the data					
	for its 2015 and prior graduates."					
2017	0	0	0			

Self-Employed / Freelance Positions

Calendar	Graduates Employed who are self employed or	Total Graduates			
Year	working freelance	Employed in the Field			
2016	"Because of the change in the Bureau's reporting regulations, which became effective on				
	July 14, 2016, this institution was not required to collect the data for its 2015 and prior				
	graduates."				
2017	0	0			

Institutional Employment

Calendar	Graduates Employed in the field who are	Total Graduates		
Year	employed by the institution, an employer	Employed in the Field		
	owned by the institution, or an employer who			
	shares ownership with the institution.			
2016	"Because of the change in the Bureau's reporting regulations, which became effective on			
	July 14, 2016, this institution was not required to collect the data for its 2015 and prior			
	graduates."			
2017	0	0		

Job Placement Rates

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This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide
 documentation that they are employed as such so that they may be counted as placed for our job
 placement records.
- Student initialing this disclosure understand that either a majority or all of this school's graduates are employed I this manner and understand what comprises that work style.

Student	Inıtıals:	 Date:	

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates (continually administered examinations)

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2016	4	4	1	3	25%
2017	0	0	0	0	N/A

License examination passage data is not av	ailable from the s	state agency	administering the	ne examination.
We were unable to collect data from	graduates			

Student Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information (includes date for the two calendar years prior to reporting)

Annual Salary and Wages Reported for Graduates Employed in the Field

	> j + + g - x = p + + g - x = p p						
Calendar	Graduates	Graduates	\$15,000	\$20,001	\$25,001	\$30,001	No Salary
Year	Available	Employed	to	to	to	to	Information
	for	in the	\$20,000	\$25,000	\$30,000	\$35,000	Reported
	Employment	Field					_
2016	1	1	1 "Because of the change in the Bureau's reporting				
		regulations, which became effective on July 14, 2016, this					
			institution was not required to collect the data for its 2015				
			and prior graduates."				
2017	0	0	0	0	0	0	0

A list of sources used to substantiate salary disclosures is available from the school. To obtain this list, please ask an institutional representative for a copy of this list.

a. 1 . T 1	T .
Student Initials:	Date:
Student Initials.	Daic.

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School Approval Bate. Trovenibel, 2011	www.psorara.com
Cost of Educational Program: Total Charges for the program for students completing on-time in 201 Total charges may be higher for students that do not complete on time	
Total charges may be higher for students that do not complete on-time	
	Student Initials: Date:
Initial only after you have had sufficient time to rea	a and understand the information
Federal Student Loan Deb	
Students at Professional Schools of Beauty, Fashion and Arts, Inc. are	e not eligible for federal student
loans. The U.S. Department of Education has determined that this ins	titution does not meet the criteria
that would allow its students to participate in federal student aid prog	rams.
S	Student Initials: Date:
Initial only after you have had sufficient time to rea	d and understand the information
This fact sheet is filed with the Bureau for Private Postsecondary Edu information you may have relating to completion rates, placement rat passage rates, this fact sheet contains the information as calculated pu	es, starting salaries, or license exam
Any questions a student may have regarding this fact sheet that have the institution may be directed to the Bureau for Private Postsecondar Drive, Suite 400, Sacramento, CA 95833, www.bppe.ca.gov, toll-free te fax (916) 263-1897	ry Education at: 2535 Capitol Oaks
I have read and understand this School Performance Fact Sheet. The Streviewed and discussed with a school official prior to signing an enro	
Student Name - Print	

School Official ______Date____

_Date: _____

Student Signature

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"Number of Students Who Began the Program" means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.

"Students Available for Graduation" is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.

"Number of On-time Graduates" is the number of students who completed the program within 100% of the published program length within the reporting calendar year.

"On-time Completion Rate" is the number of on-time graduates divided by the number of students available for graduation.

"150% Graduates" is the number of students who completed the program within 150% of the program length (includes on-time graduates).

"150% Completion Rate" is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.

"Graduates Available for Employment" means the number of graduates minus the number of graduates unavailable for employment.

"Graduates unavailable for employment" means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education at an accredited or bureau-approved postsecondary institution.

"Graduates Employed in the Field" means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.

"Placement Rate Employed in the Field" is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.

"Number of Graduates Taking Exam" is the number of graduates who took the first available exam in the reported calendar year.

"First Available Exam Date" is the date for the first available exam after a student completed a program.

"Passage Rate" is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.

"Number Who Passed First Available Exam" is the number of graduates who took and passed the first available licensing exam after completing the program.

"Salary" is as reported by graduate or graduate's employer.

"No Salary Information Reported" is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.

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STUDENTS RIGHT TO CANCEL

You have the right to cancel the enrollment agreement and obtain a refund of charges paid through at attendance at the first day of class sessions, or within 7 days after enrollment, whichever is later. To cancel the agreement to receive a full refund, all students are required to provide a written notice to the school at 18573 Sherman Way Boulevard, Reseda, CA 91335 or by email to florence@professionalschoolsofbeauty.com within the timeframe made above. A full refund, less the Administrative Cost of \$75.00, will be reimbursed within forty-five (45) days of cancellation. An Administrative Cost of \$75.00 is non-refundable and non-transferable unless the class is cancelled or rescheduled.

If a student withdraws or is terminated by the institution after the period allowed for cancellation of the agreement, the institution shall provide a pro-rata refund for part of the course not taken less an Administrative Cost of \$75.00. To cancel the agreement to receive a pro-rata refund, all students are required to provide a written notice to the school within the timeframe made above. The period of attendance is the length of the program the student is enrolled in. Any refund that is due, the student will be made within 45 days of cancellation or withdrawal. If the amount that is owed is more than the amount that has been already paid, then the student will have 15 days to make arrangements to pay it.

If an institution has collected money from a student for transmittal on the student's behalf to a third party for a bond, library usage, or fees for a license, application, or examination and the institution has not paid the money to the third party at the time of the student's withdrawal or cancellation, the institution shall refund the money to the student within 45 days of the student's withdrawal or cancellation. If the student has received federal student financial aid funds, the student is entitled to a refund of moneys not paid from federal student financial aid program funds. This institution shall refund any credit balance on the student's account within 45 days after the date of the student's completion of, or withdrawal from, the educational program in which the student was enrolled.