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Department of Consumer Affairs, Bureau for Private Postsecondary Education

Amend Section 76120 of Article 2, Division 7.5, of Title 5 of the California Code of Regulations to read, as follows:

Article 2. STRF Assessments

§76120. Amount of STRF Assessment.

- (a) Each qualifying institution shall collect an assessment of ~~fifty cents~~ zero dollars (~~\$.500~~) per one thousand dollars (\$1,000) of institutional charges, rounded to the nearest thousand dollars, from each student in an educational program who is a California resident or is enrolled in a residency program. For institutional charges of one thousand dollars (\$1,000) or less, the assessment is ~~fifty cents~~ zero dollars (~~\$.500~~).
- (b) Unless a student has a separate agreement to repay the third party, a student whose costs are paid to the institution by third-party payer shall not pay the STRF assessment to the qualifying institution.
- (c) Except when an institution provides a 100% refund pursuant to section 94919(d) or section 94920(b) of the Code, the assessment is non-refundable.

Note: Authority cited: Sections 94803, 94877 and 94923, Education Code. Reference: Sections 94923, 94843 and 94911(b), Education Code.